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Professor of Economics at MIT, though he

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his professional life in Cambridge, Massachusetts.

After obtaining his PhD in economics at the Massachusetts Institute of Technology in 1977, he taught at Harvard University, returning to MIT

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in 1982. He was chair of the economics department from 1998 to 2003.

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Blanchard has published numerous research papers

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in the field of macroeconomics, as well as undergraduate and graduate macroeconomics textbooks. In 1987, together with Nobuhiko Kiyotaki, Blanchard demonstrated the importance of monopolistic



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